

Hughenden Church Accounts

Year Ended 31st December 2021

PART A : STATEMENT OF FINANCIAL ACTIVITIES					
	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2021	2020
<u>Incoming Resources</u>		£	£	£	£
<i>Voluntary income</i>	2(a)	119,967	-	119,967	127,853
<i>Activities for Generating Funds</i>	2(b)	64,527	-	64,527	10,014
<i>Income from investments</i>	2(c)	98	-	98	820
<i>Non-recurring income (Legacies)</i>	2(d)	15,000		15,000	-
TOTAL INCOMING RESOURCES		£ 199,592	£ -	£ 199,592	£ 138,687
<u>Resources Used</u>					
Cost of generation of voluntary income		-	-	-	-
Donations to Charities (excluding Christmas)	3(a)	1,900	-	1,900	2,850
Church Activities	3(b)	176,318	-	176,318	150,220
Fund Raising & Church Administration	3(c)	1,927	-	1,927	6,864
Governance Costs		-	-	-	-
TOTAL RESOURCES EXPENDED		£ 180,144	£ -	£ 180,144	£ 159,934
NET INCOMING RESOURCES		19,447	-	19,447	(21,247)
Transfer from Restricted to General-		10,617	(10,617)	-	-
Balance Brought Forward at 1st January 2021		173,881	50,848	224,729	245,976
Balance Carried Forward at 31st December 2021		£ 203,945	£ 40,231	£ 244,176	£ 224,729

PART B : BALANCE SHEET AT 31st DECEMBER 2021

	Note Ref	2021	2020
Fixed Assets		£	£
None declared - see "Fixed Assets" notes at Part C.	1	-	-
Current Assets			
Stock : Oil, stationery and bookstall	4	-	
Debtors and Prepayments	5	23,376	25,679
Short term deposits (CBF/Bank Deposits)		188,982	188,884
Cash at Bank and in hand		36,737	15,463
		249,095	230,026
Liabilities falling due within one year			
Creditors	6	4,919	5,297
NET CURRENT ASSETS		244,176	224,729
TOTAL NET ASSETS		£ 244,176	£ 224,729
FUNDS			
Unrestricted	7	£ 203,945	£ 173,881
Restricted	7	£ 40,231	£ 50,848
TOTAL FUNDS		£ 244,176	£ 224,729

Approved by the Auditor and signed on 7th March 2022 by

RAB Holland

R Holland - Independent Examiner

The notes that follow form part of these accounts.

PART C : NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2005.

The financial statements have been prepared under the historical cost convention on the

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are categorised as restricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the donation is

Funds raised by the fete, garden parties and similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. The full contribution has been

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

	Movable church furnishings held by the Vicar and Churchwardens are listed in the church's Inventory which can be inspected at any reasonable time. For property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 2001 have been written off
	All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.
	Equipment used within the church premises is depreciated in full when the asset is
	Current assets and current liabilities
	Amounts owing to the PCC at 31 December 2021 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.
	Short-term deposits include cash held on deposit either with the CBF Church of
	Where the PCC is acting as a collections agency for other charities any such funds held in the PCC bank account at year-end is shown as a liability.

Accounts Notes 2(a) to 2(d) : Incoming Resources

Note ref	Item	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL FUNDS	
				2021 (£)	2020 (£)
2(a)	<i>Incoming resources from donors</i>				
	Tax-Efficient Planned Giving (Reg Envelopes + S.O.'s)	91,136		91,136	73,294
	Contactless	2,158		2,158	-
	Cash collections at all services	90		90	674
	Other giving at services (yellow envelopes)	3,739	-	3,739	3,345
	Gift Day & Sundry Donations				
	Building/Fittings/Installations Improvements	-		-	11,538
	Organ Fund	40		40	80
	Gift Day				
	Visitors donations in wall box	939		939	2,072
	Youth Co-ordinator Fund Includes Gift Day				
	Other	2,980		2,980	5,749
		3,959	-	3,959	19,439
	<u>All Tax Recovered/due except Christmas Charities</u>	18,884		18,884	31,101
	Total of above items	£ 119,967	-	£ 119,967	£ 127,853
2(b)	<i>Activities for Generating Funds</i>				
	Bell Tower Grants	33,000		33,000	-
	Streaming Grants	8,500		8,500	-
	VAT Reclaim	1,731		1,731	-
	Streaming Kit Donations	5,000		5,000	-
	Church House teas	-		-	460
	Floodlighting	95		95	298
	Flower Festival	1,703		1,703	-
	Lettings	71		71	80
	Magazines	682		682	700
	Weddings & Funerals fees (Excluding Stipend)	13,745		13,745	8,476
	High Leigh-income received			-	
	Other			-	-
		£ 64,527	-	£ 64,527	£ 10,014
2(c)	<i>Income from Investments</i>				
	Interest from bank and deposit account	98		98	820
2(d)	<i>Non-Recurring Income</i>				
	Legacies	15,000	-	15,000	-
	Totals	£ 199,592	£ -	£ 199,592	£ 138,687

Accounts Notes 3(a) to 6 : Resources Used

Note Ref	Item	Funded from	Funded from	TOTAL RESOURCES	
		Unrestricted	Restricted	2021	2020
	RESOURCES USED	£	£	£	£
3(a)	<i>Charities other than Christmas Charities - Details overleaf</i>	1,900		1,900	2,850
		1,900	-	1,900	2,850
3(b)	<i>Activities related to the work of the Church</i>				
	Bookstall, Magazine, Printing, Banners, Communica	4,065		4,065	4,330
	Church running expenses	6,024		6,024	7,337
	Church Cottage running costs	2,167		2,167	2,407
	Church House running costs	1,042		1,042	1,651
	Clergy expenses	3,910		3,910	2,784
	Streaming Costs	15,610		15,610	0
	General Church Running Costs	3,550		3,550	10,873
	Major items of repairs, redecorations, furnishings	-		0	16,872
	Bell Tower Repairs	31,015		31,015	0
	Parish Share	76,968		76,968	78,301
	Salaries/expenses of support staff (see footnote)	30,959		30,959	24,469
	Support costs, including training and education	222		222	577
	Upkeep of church yard	786		786	520
	Upkeep of services	-		0	99
		£ 176,318	-	£ 176,318	£ 150,220
3(c)	<i>Fund raising and church administration</i>				
	Fund raising (Church House Teas)	-		0	26
	Church administration/Running costs	1,927		1,927	6,838
		1,927	-	1,927	6,864
	Totals of Resources Used	£ 180,144	£ -	£ 180,144	£ 159,934
	NB : Salaries etc. include payments made to the verger, the organist, the choir for weddings & funerals, youth worker, organist, verger, bell ringers.				
4	STOCK			0	0
5	DEBTORS & PREPAYMENTS				
	Electricity overpaid on direct debit				
	Income tax recoverable	21,000		21,000	23,000
	Insurance	2,376		2,376	2,679
	Parish Share				
	Sundry				
		£ 23,376		£ 23,376	£ 25,679
6	LIABILITIES FALLING DUE WITHIN ONE YEAR				
	Collections as Agent : Christmas Charities	765		765	558
	Diocese - Stipend	1,167		1,167	2,140
	Clergy Expenses	1,221		1,221	0
	Sundry	1,250		1,250	1,000
	AJ Expenses			0	0
	Wedding/Funeral Fees	516		516	1,599
	Miscellaneous				
		£ 4,919		£ 4,919	£ 5,297

