

PART A : STATEMENT OF FINANCIAL ACTIVITIES					
	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2014	2013
		£	£	£	£
<u>Incoming Resources</u>					
<i>Voluntary income</i>	2(a)	97,100	11,736	108,836	101,277
<i>Activities for Generating Funds</i>	2(b)	42,226	-	42,226	37,972
<i>Income from investments</i>	2(c)	-	-	-	127
<i>Non-recurring income (Legacies)</i>	2(d)			-	-
TOTAL INCOMING RESOURCES		£ 139,326	£ 11,736	£ 151,062	£ 139,376
<u>Resources Used</u>					
Cost of generation of voluntary income		-	-	-	-
Donations to Charities (excluding Christmas)	3(a)	1,374	-	1,374	7,714
Church Activities	3(b)	129,310	4,963	134,273	120,466
Fund Raising & Church Administration	3(c)	9,513	-	9,513	9,612
Governance Costs		-	-	-	-
TOTAL RESOURCES EXPENDED		£ 140,197	£ 4,963	£ 145,160	£ 137,791
NET INCOMING RESOURCES		(870)	6,772	5,902	1,583
Transfer from General to Restricted:-				-	-
Balance Brought Forward at 1st January 2014		65,310	14,354	79,664	78,080
Balance Carried Forward at 31st December 2014		£ 64,438	£ 21,127	£ 85,565	£ 79,663

PART B : BALANCE SHEET AT 31st DECEMBER 2014				
		Note Ref	2014	2013
Fixed Assets			£	£
None declared - see "Fixed Assets" notes at Part C.		1	-	-
Current Assets				
Stock : Oil, stationery and bookstall		4	400	900
Debtors and Prepayments		5	34,869	18,878
Short term deposits (CBF/Bank Deposits)			42,181	52,511
Cash at Bank and in hand			11,379	22,272
			88,829	94,561
Liabilities falling due within one year				
Creditors		6	3,260	14,898
NET CURRENT ASSETS			85,569	79,663
TOTAL NET ASSETS			£ 85,569	£ 79,663
FUNDS				
Unrestricted		7	£ 64,438	£ 65,309
Restricted		7	£ 21,127	£ 14,354
TOTAL FUNDS			£ 85,568	£ 79,663
Approved by the Auditor and signed on 9th March 2014 by				
		Ms Lesley Wratten		
Approved by the Parochial Church Council and signed on its behalf on 2015 by:				
		The Revd Simon Cronk (Chairman)		
The notes that follow form part of these accounts.				

PART C : NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2005.

The financial statements have been prepared under the historical cost convention on the accruals basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are categorised as restricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the donation is received

Funds raised by the fete, garden parties and similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. The full contribution has been paid.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens are listed in the church's Inventory which can be inspected at any reasonable time. For property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 2001 have been written off in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings is written off.

Equipment used within the church premises is depreciated in full when the asset is purchased.

Current assets and current liabilities

Amounts owing to the PCC at 31 December 2014 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Where the PCC is acting as a collections agency for other charities any such funds held in the PCC bank account at year-end is shown as a liability.

Accounts Notes 2(a) to 2(d) : Incoming Resources						
	Note Ref	Item	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL FUNDS	
					2014(£)	2013 (£)
	2(a)	<i>Incoming resources from donors</i>				
101		Tax-Efficient Planned Giving (Reg Envelopes + S.O.'s)	57,800	-	57,800	56,717
102		Cash collections at all services	4,583		4,583	4,575
103		Other giving at services (yellow envelopes)	11,729	-	11,729	13,223
104		Gift Day & Sundry Donations				
1041		Building/Fittings/Installations Improvements		8,255	8,255	2,108
1042		Ebenezer Fund (inc Gift Day)		126	126	530
1043		Gift Day -Church House	2,255		2,255	
1044		Visitors donations in wall box	2,525		2,525	2,635
1046		Youth Co-ordinator Fund Includes Gift Day		3,355	3,355	
1047		Other	2,207		2,207	5,428
			6,987	11,736	18,723	10,701
110		All Tax Recovered/due except Christmas Charities	16,000		16,000	16,062
		Total of above items	97,100	11,736	108,836	101,277
	2(b)	<i>Activities for Generating Funds</i>				
120		Barn Dance	368		368	197
121		Bookstall	514		514	833
122		Church Auction	60		60	5,839
123		Concerts	-		-	730
124		Burns Night	1,040		1,040	965
125		Church House teas	7,264		7,264	9,485
126		Floodlighting	835		835	555
127		Lettings	1,476		1,476	1,090
128		Magazines	1,656		1,656	1,843
129		Weddings & Funerals fees (Excluding Stipend)	21,895		21,895	15,566
		High Leigh-income received	4,857		4,857	
130		Other	2,262		2,262	868
			42,226	-	42,226	37,972
	2(c)	<i>Income from Investments</i>				
140		Interest from bank and deposit account	-	-	-	127
	2(d)	<i>Non-Recurring Income</i>				
150		Legacies	-	-	-	-
		Totals	£ 139,326	£ 11,736	£ 151,062	£ 139,375

Accounts Notes 3(a) to 6 : Resources Used					
Note Ref	Item	Funded from Unrestricted	Funded from Restricted	TOTAL RESOURCES	
				2014	2013
		£	£	£	£
	RESOURCES USED				
3(a)	<i>Charities other than Christmas Charities - Details overleaf</i>				
201	Overseas missionary societies			0	0
202	Christian relief & development agencies			0	3,364
203	Home mission & other Church societies			0	1,850
204	Secular charities			0	2,500
	Other	1,374		1,374	
		1,374	-	1,374	7,714
3(b)	<i>Activities related to the work of the Church</i>				
210	Bookstall, Magazine, Printing, Banners, Communication	4,859		4,859	1,125
211	Church running expenses	11,075		11,075	9,581
212	Church Cottage running costs	3,245		3,245	1,958
213	Church House running costs	340		340	2,540
214	Clergy expenses	2,893		2,893	2,139
215/6	General church maintenance & repairs	8,815	256	9,072	8,338
216	Major items of repairs, redecorations, furnishings etc			0	0
	Church House	3,050		3,050	0
217	Parish Share	70,994		70,994	70,409
218	Salaries/expenses of support staff (see footnote)	20,113	-	20,113	23,006
219	Support costs, including training and education	1,163	4,707	5,870	818
220	Upkeep of church yard	2,335		2,335	217
221	Upkeep of services	427		427	335
		129,310	4,963	134,273	120,466
3(c)	<i>Fund raising and church administration</i>				
230	Fund raising (including Church Auction and Church House T	1,695		1,695	4,105
231	Church administration	7,818		7,818	5,506
		9,513	-	9,513	9,612
	Totals of Resources Used	£ 140,197	£ 4,963	145,160	137,791
	NB : Salaries and expenses of support staff include payments made to the vergier, the organist, and the choir for weddings & funerals. Expenses related to parish administration are included under "Church Administration".				
4	STOCK				
	Heating oil			300	800
	Stationery			50	50
	Communion wine etc			50	50
				400	900
5	DEBTORS & PREPAYMENTS				
	Electricity overpaid on direct debit				
	Income tax recoverable			32,000	16,000
	Insurance			2,869	2,878
	Parish Share				
	Sundry				
				34,869	18,878
6	LIABILITIES FALLING DUE WITHIN ONE YEAR				
	Clergy Expenses			300	300
	Bookstall/Magazine Stationery				
	Charity Donations			1,800	7,900
	Children & Youth				
	Collections as Agent : Christmas Charities				2,322
	Diocese - Stipend				3,463
	Youth Administrator				
	Miscellaneous			160	163
	Parish Administrator				
	Water Rates (est) 3 Years Ended 31 December 2013			1,000	750
	Weddings & Funerals Half to 31 December 2012				
	Youth Coordinator				
				3,260	14,898

Accounts Note 3(a) : Details of Donations made to Charities		
Item		£
Charity Donations - Funded by Congregation		
Other		8
Christians in the Community		250
Mission Task Group (to be allocated)		1,000
Mission Task Group : Amount written back	-	250
Childrens Society		323
Mothers Union		43
Total of Donations to Charities		1,374
<i>Notes</i>		
<p><i>1: The payments made to the Christmas Charities are excluded from the PCC's Accounts on the basis of the Charity Commisions classification that the church was acting as an agent for "declared" charities. Monies raised and payments made for the Christmas Charities in 2014 totalled £2,002</i></p>		

Accounts Note 7 : Allocation of Funds								
	Income	Tax	Interest	Resources Used	Transfer		2014	2013
General Funds	139,326			140,197			64,438	65,309
Restricted Funds:-								
Audio/Visual System				83			129	212
Altar furnishings	120			173			3,606	3,659
Building/Amenities	8,135						10,752	2,617
Charities (excl Christmas)							-	-
Ebenezer	126		-				(597)	(723)
JC Club							327	327
Upkeep of Churchyard							3,029	3,029
Youth Coordinator Fund	3,355			4,707			3,881	5,233
	£ 151,062	£ -	£ -	£ 145,160	£ -		£ 85,565	£ 79,663
<i>Notes</i>								
<i>1. Christmas Charity collections are excluded from the PCC accounts on the basis of the Charity Commission/ Church Accounting Regulations interpretation that the PCC was merely acting as an agent for such collections.</i>								